



## **RSC Chairman Myrick on *Kudlow & Cramer*** *September 24, 2003*

On September 24, 2003, RSC Chairman, Rep. Sue Myrick (NC-9), was on *Kudlow & Cramer* (CNBC) discussing the federal government's problem with spending. Myrick used the platform to promote the RSC's commitment to keeping government spending in check.

Lawrence Kudlow opened the show praising Myrick and the RSC for its budget report that was recently released: "Sue Myrick, I have done what I can to make you a household name in our own modest way by quoting this study that you chaired or directed..."

When asked what she tries to do to help keep spending under control, Myrick responded, "RSC lays out a plan on spending, and we work with the Leadership to make sure that we can take the biggest spending bills first, so that we can get over the hump and not have to end up with a huge omnibus bill...where we cannot control spending."

Myrick also talked about how the government has spent itself into these deficits. She stated that if Congress in 1997 had stuck with the budget limits to which they agreed, there would be little problem paying for all of our homeland defense needs, paying for the war with Iraq, and providing all the tax cuts that have been passed—and the U.S. would only face a deficit half of what it is now. She went further to explain that the only reason there would be deficits under the '97 budget limits would be because the economy went into a recession after the economic shocks of the tech-bubble burst (starting in early 2000), the September 11<sup>th</sup> attacks, and the corporate scandals.

The biggest spar of the night came when the discussion turned toward raising taxes on the top one-percent tax bracket. Myrick immediately fired back that raising taxes on the top one percent was not sound fiscal policy. "It is my understanding that two out of three small business owners are in the top one percent tax bracket, and the small business owners are the ones creating all the jobs right now," Myrick said. Kudlow immediately broke in and agreed with Sue, especially when she said that "small businesses like that money because they can take it and invest it into new equipment and to hire more people."

Overall, Rep. Myrick felt the show produced very positive results and was happy to get RSC's fiscally conservative message out to a national audience.

**For more information, contact Andy Polk in Rep. Myrick's office at (202) 225-1976.**